

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019**

**FOR**

**EASTBOURNE HOSPITALITY ASSOCIATION**

**EASTBOURNE HOSPITALITY ASSOCIATION**

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for the Year Ended 31 December 2019**

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**EASTBOURNE HOSPITALITY ASSOCIATION**

**ASSOCIATION INFORMATION  
for the Year Ended 31 December 2019**

**CHAIRMAN:** Mark Cotman

**VICE CHAIRMAN:** Kristian Hayter

**SECRETARY:** Yvette Cowderoy

**ADDRESS:** The Royal Hippodrome Theatre  
108-112 Seaside Road  
Eastbourne  
East Sussex  
BN21 3PF

**ACCOUNTANTS:** MDJ Services Limited  
Unit A6  
Chaucer Business Park  
Dittons Road  
Polegate  
East Sussex  
BN26 6QH

**EASTBOURNE HOSPITALITY ASSOCIATION**

**INCOME AND EXPENDITURE ACCOUNT  
for the Year Ended 31 December 2019**

	31.12.19		31.12.18	
	£	£	£	£
<b>Income</b>				
Subscriptions	14,266		17,618	
Commission income	-		3,460	
Other income	7,200		-	
Rents received	11,064		6,372	
Deposit account interest	<u>-</u>		<u>6</u>	
		32,530		27,456
<b>Expenditure</b>				
Insurance	613		746	
Light and heat	638		1,570	
Wages	8,691		9,499	
Telephone	-		730	
Post and stationery	2,219		3,516	
Travelling	196		-	
Trustees' indemnity insurance	286		286	
Repairs and renewals	391		10,809	
Gifts	278		-	
Computer costs	275		-	
Sundry expenses	5,247		3,533	
Chairman's expenses	80		-	
Band for annual dinner	1,000		-	
Accountancy	228		660	
Legal and professional fees	-		213	
Subscriptions and donations	1,409		2,934	
Inspection costs	945		1,095	
Beachy Head Chaplaincy donation	374		-	
Bank and card machine charges	-		45	
Depreciation				
Freehold property	2,661		2,661	
Office equipment	180		239	
Fixtures and fittings	<u>320</u>		<u>377</u>	
		<u>26,031</u>		<u>38,913</u>
<b>EXCESS OF INCOME OVER EXPENDITURE BEFORE TAXATION</b>		6,499		(11,457)
<b>2018 - EXPENDITURE OVER INCOME</b>				
Taxation		1,310		-
		<u>5,189</u>		<u>(11,457)</u>
<b>SURPLUS / (DEFICIT) FOR THE YEAR</b>				

**EASTBOURNE HOSPITALITY ASSOCIATION**

**BALANCE SHEET**  
**31 December 2019**

	31.12.19		31.12.18	
	£	£	£	£
<b>FIXED ASSETS</b>				
Freehold property	80,742		83,403	
Office equipment	540		720	
Fixtures and fittings	<u>1,813</u>		<u>2,134</u>	
		83,095		86,257
<b>CURRENT ASSETS</b>				
Stock of stationery and stamps	115		115	
Trade debtors	-		2,108	
Prepayments	241		243	
Bank account	42,187		32,380	
Cash in hand	<u>310</u>		<u>349</u>	
	<u>42,853</u>		<u>35,195</u>	
<b>CURRENT LIABILITIES</b>				
Trade creditors	249		-	
Tax	4,130		2,820	
Social security and other taxes	-		170	
Other creditors	708		1,860	
Accrued expenses	<u>-</u>		<u>930</u>	
	<u>5,087</u>		<u>5,780</u>	
		<u>37,766</u>		<u>29,415</u>
<b>NET ASSETS</b>		<u>120,861</u>		<u>115,672</u>
<b>FINANCED BY</b>				
<b>INCOME AND EXPENDITURE ACCOUNT</b>				
Balance at 1 January 2019		115,672		127,129
Surplus / (Deficit) for the year		<u>5,189</u>		<u>(11,457)</u>
		<u>120,861</u>		<u>115,672</u>

We approve the accounts set out on pages 2 to 4. We acknowledge our responsibility for the accounts and for providing MDJ Services Limited with all information and explanations necessary for their compilation.

Signed on behalf of the Association:

.....  
**M Cotman - Chairman**

Dated: .....

## EASTBOURNE HOSPITALITY ASSOCIATION

### NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 December 2019

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The accounts are prepared under the historical cost convention.

##### Subscription income

Subscription income represents amounts receivable for subscriptions and fees levied during the year.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Office equipment	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance

#### 2. TANGIBLE FIXED ASSETS

	Freehold property £	Office equipment £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 January 2019 and 31 December 2019	<u>133,071</u>	<u>13,243</u>	<u>14,521</u>	<u>160,835</u>
<b>DEPRECIATION</b>				
At 1 January 2019	49,668	12,523	12,387	74,578
Charge for year	<u>2,661</u>	<u>180</u>	<u>321</u>	<u>3,162</u>
At 31 December 2019	<u>52,329</u>	<u>12,703</u>	<u>12,708</u>	<u>77,740</u>
<b>NET BOOK VALUE</b>				
At 31 December 2019	<u>80,742</u>	<u>540</u>	<u>1,813</u>	<u>83,095</u>
At 31 December 2018	<u>83,403</u>	<u>720</u>	<u>2,134</u>	<u>86,257</u>

#### 3. CASH AT BANK

The bank holds a first legal charge dated 28 March 1988 over the freehold property. This is held as security against any bank overdraft that might arise.

**EASTBOURNE HOSPITALITY ASSOCIATION**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF  
EASTBOURNE HOSPITALITY ASSOCIATION**

In accordance with instructions given to us we have prepared without carrying out an audit the annexed financial statements from the accounting records of Eastbourne Hospitality Association and from information and explanations supplied to us.

MDJ Services Limited  
Unit A6  
Chaucer Business Park  
Dittons Road  
Polegate  
East Sussex  
BN26 6QH

Date: .....